

Invenergy

Sunbuddie Solar Energy LLC – Quick Look

- **Project Statistics**
 - 200 MW ac solar facility
 - Electricity to power ~40,000 homes annually
 - 35 – 40 year anticipated project life
 - Located on ~1,500 acres leased
 - Muleshoe & Springlake-Earth ISDs

- **Project Investment**
 - ~\$185,500,000

- **Employment**
 - 250 construction jobs
 - 1 full-time job during plant operations

- **Project Timing**
 - Time to Construct – 12 – 18 months
 - Est. Start of Construction – January 2024
 - Est. Commercial Operations Date – December 2024
 - Est. 1st Year of Operations – January 2025

- **School Involvement**
 - Classroom education materials
 - On-site field trips

- **County Services Impact**
 - Road use agreement
 - No anticipated water needs

- **Local Participation**
 - Waste management (trash and sanitation services)
 - Security services
 - Road material
 - Diesel and gasoline

Lamb County
APPLICATION FOR TAX ABATEMENT

Date: September 14, 2021

Name of Applicant:

- a. Sunbuddie Solar Energy LLC (Sunbuddie Solar)

Address of Applicant:

- a. One South Wacker Drive, Suite 1800
Chicago, IL 60606

Applicant Contact:

- a. April Christensen – Senior Manager, Business Development

Applicant Phone Number:

- a. (312) 582-1566

Applicant Email:

- a. achristensen@invenergy.com

Name of Representative/Agent:

- a. Evan Horn
Ernst & Young
401 Congress Avenue, Suite 3200
Austin, Texas 78701
(512) 426-8958
evan.horn@ey.com
- b. Troy Reed
Ernst & Young
401 Congress Avenue, Suite 3200
Austin, Texas 78701
(972) 342-5997
troy.t.reed@ey.com

Proposed Name for Reinvestment Zone: Lamb County Reinvestment Zone - Sunbuddie

1. Please state the approximate current ad valorem tax value of the real property within the proposed reinvestment zone:

- a. *§ Amount* – TBD
2. Please attach a map of the proposed Reinvestment Zone, .JPG format, with sufficient detail to locate the reinvestment zone in relation to highways or county roads that will access the zone, with sufficient contrast to make publication in a newspaper generally legible at a scale of not more than ¼ page, and contain an “inset” map locating the proposed reinvestment zone within the county.
 - a. Please see Exhibit A attached hereto.
3. Please provide a list of the properties that will be located within the proposed reinvestment zone, by Ad Valorem Parcel ID numbers utilized by the County Appraisal District, and the current registered owner of each such parcel.
 - a. Please see Exhibit B attached hereto.
4. Please provide a general description of the nature of the proposed project, the types of infrastructure that will be constructed or installed within the proposed reinvestment zone, and a statement as to what improvements will be subject to the abatement and any exclusions from abatement the applicant expects to construct or install within the proposed reinvestment zone. Please state the Applicant’s best estimate of the taxable value of all such improvements.
 - a. The Sunbuddie Solar Project will be comprised of an approximate 200 MW AC photovoltaic solar power generation facility that would be constructed upon approximately 2,500 acres of privately owned land within Lamb County.
 - b. The current estimated schedule for the Sunbuddie Solar Project is to issue a Full Notice to Proceed (FNTP) in the 4th quarter of 2023, Commencement of Construction in the 1st quarter of 2024, and an expected Commercial Operations Date in the 4th quarter of 2024. It should be noted that the current estimated schedule of the project is subject to change based on various factors outside the control of Applicant.
 - c. The Sunbuddie Solar Project will consist of, but not limited to, the following improvements, equipment, and property: solar photovoltaic modules, single axis tracking systems, driven-pile foundations, new or improved roads, meteorological equipment, wires, fiber, cables, electrical lines, DC/AC inverters, step-up transformers, substations, switchyard, foundations, breakers, communications equipment, monitoring equipment, an operations and maintenance facility, buildings, fencing, and other property necessary to safely operate, maintain, and transmit energy to the ERCOT electrical system.
 - d. The entire Project will be subject to the abatement and will be owned by the Applicant.

- e. Applicant's best estimate of the net taxable value of all such improvements subject to the requested tax abatement is \$130,000,000.
5. Please state the number and duration of temporary jobs that will be generated by the proposed project, together with the anticipated temporary payroll for the duration of the construction phase of the project.
 - a. The estimated number of temporary construction jobs is 200 – 300 during a construction period of 12 – 18 months (subject to weather).
 - b. The anticipated gross monthly payroll for each temporary construction job is to be determined.
6. State the number of permanent jobs that will be created. In relation to job creation, please state the anticipated annual payroll for permanent jobs.
 - a. The estimated number of permanent jobs for ongoing maintenance and operations post construction is one (1), plus additional contract workers at the site for (including, but not limited to) panel washing and mowing operations.
 - b. The anticipated annual payroll for the one (1) permanent job is \$43,393.
7. Please identify any incentives the applicant will make available to attract and retain permanent residential employees to construct, maintain or operate the resulting facilities within the proposed reinvestment zone, such as housing allowances for location of permanent jobs in Lamb County, scholarships, etc.
 - a. The Project will contribute to the expansion of employment, attract major investment to Lamb County, benefit the property on which it is constructed, and contribute to the economic development of the County.
 - b. Continuing operations and maintenance activities in Lamb County will create opportunities for purchase of contracting services and supplies from Lamb County businesses. Over the course of construction of the Project, Sunbuddie Solar will make an effort to use qualified local labor and purchase services and materials from local businesses where economic and practicable.
 - c. The Project will make use of land that is currently used for agricultural and ranching purposes. The location of the Project is remote and not ideal for industrial or commercial development at this time, but is well suited for a solar facility. Without the Project, the land could remain in its current state and would be unlikely to attract new investment to the area.
8. Please state whether or not the Applicant intends to seek a reduction in the initial ad valorem tax basis by deducting any federal tax credits from the cost basis or value of the proposed improvements, and if so, the resulting cost basis or value of the improvements

for purposes of county ad valorem taxation in the first year such improvements will be taxable by the county.

- a. Yes, applicant intends to seek a reduction in the initial ad valorem tax basis by deducting federal tax credits from the cost basis of the proposed improvements.
 - b. Applicant's initial ad valorem cost basis is \$185,500,000 before a 30% deduction for federal tax credits.
 - c. Applicant's resulting cost basis for purposes of county ad valorem taxation in the first year such improvements will be taxable by the county is \$129,850,000.
9. Please state the estimated tax revenues the county can expect to receive during each year of any requested abatement, and the method by which this revenue is calculated.
- a. Please see attached "Exhibit C – Lamb County Estimated Lifetime Revenue from Sunbuddie Solar Energy LLC" with the requested information.
10. Please state the remaining useful life of the proposed project at the conclusion of the abatement period. Please attach a spreadsheet to your application with this calculation, showing the formula used in the calculation. This spreadsheet should show expected revenues to the County both during the requested abatement period, as well as for each subsequent year after the expiration of the abatement period for the duration of the expected useful life of the facilities constructed or installed within the proposed reinvestment zone.
- a. Please see attached "Exhibit C – Lamb County Estimated Lifetime Revenue from Sunbuddie Solar Energy LLC" with the requested information.
11. Remediation provisions as required by Section 3(d) of the Guidelines.
- a. Upon termination of the project, Applicant, at its own cost, will restore the surface estate where the project will be located to a state substantially similar to its original condition before construction of the project.
12. Please provide a comparison between any proposed abatement of taxes based upon a percentage of abatement and the resulting PILOT (Payment in Lieu of Taxes) that might result from the County approving the requested abatement.
- a. Please see attached "Exhibit C – Lamb County Estimated Lifetime Revenue from Sunbuddie Solar Energy LLC" with the requested information.
13. Please provide a time schedule for undertaking and completing the planned improvements. This timeline should include an anticipated commencement of construction, commercial operations commencement date, and date of first payment of any PILOT or ad valorem tax payment.

- a. Anticipated Full Notice to Proceed – 4th Quarter 2023
- b. Anticipated Commencement of Construction – 1st Quarter 2024
- c. Anticipated Commercial Operations Date – 4th Quarter 2024
- d. Anticipated Date of First (1st) PILOT Payment – January 31st, 2026
 - i. (*The PILOT paid on January 31, 2026, will apply to Tax Year 2025*)

14. Please provide certification from the County Appraisal District that any property owned by the Applicant is current in ad valorem tax obligations.

- a. At the time of this application, Applicant owns no property within Lamb County and therefore has no current ad valorem tax obligations.

15. Please attach a non-refundable application fee of \$1,000.00 to the completed application.

- a. Please see Exhibit D for a redacted copy of proof of payment.

Date:

9/16/2021

DocuSigned by:
Jonathan Saxon
3DC0BE86A50E4EA

Jonathan Saxon
Senior Vice President, Development

Exhibit A

Please find attached a map of the proposed Reinvestment Zone:

Exhibit B

Please find attached a list of properties that comprise the proposed Reinvestment Zone:

Sunbuddie Solar Energy LLC
Lamb County Reinvestment Zone Listing
Exhibit B

APN	Geo ID	Owner	LEGAL DESCRIPTION	Acreage
10608	00000-05690-001	CASWELL CATTLE CO	A1200 CASTRO CSL, E/PT LEAGUE 220, ACRES 2271.0	2271.00
10984	00000-09250-001	3 S LAND & CATTLE COMPANY	A1600 DALLAM CSL, S/PT LEAGUE 235 AND 4.3 ACRES OFF THE N/SIDE LABOR 7, ACRES 3001.7	3001.70
11039	00000-09770-001	VANDERLEI KEES & PIERTJE	A1700 COTTLE CSL, LEAGUE 241, LABOR 5, ACRES 185.4	185.40
11040	00000-09780-001	VANDERLEI KORNELIS & PIERTSJE	A1700 COTTLE CSL, LEAGUE 241, LABOR 12, ACRES 184.5	184.50
11051	00000-09890-001	SOUTHWESTERN PUBLIC SERVICE	A1700 COTTLE CSL, LEAGUE 241, LABOR 21, ACRES 184.5	184.50
11052	00000-09900-001	3 S LAND & CATTLE COMPANY	A1700 COTTLE CSL, LEAGUE 241, S/PT LABORS 6-8, ALL LABORS 9-11 & ALL LABORS 22-24, ACRES 1454.0	1454.00
13831	00000-34700-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, E/2 SECTION 57, ACRES 320.0	320.00
13833	00000-34720-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, S/PT OF W/2 SECTION 57, ACRES 352.39	352.39
13834	00000-34720-011	TEMPLETON HELEN	A2200 W E HALSELL BLK 2, TRACT OUT OF S/PT OF W/2 SECTION 57, ACRES 1.0	1.00
13835	00000-34730-001	4P FARMS INC	A2200 W E HALSELL BLK 2, E/2 SECTION 58, ACRES 320.0	320.00
13836	00000-34740-001	UNFRED RANDY	A2200 W E HALSELL BLK 2, TRACT NW/4 SECTION 58, ACRES 160.0	160.00
13837	00000-34750-001	PIERCE J W	A2200 W E HALSELL BLK 2, SW/4 SECTION 58, ACRES 160.0	160.00
13838	00000-34760-001	DAVIS ROSIE L	A2200 W E HALSELL BLK 2, TRACT NE/4 & W/2 OF NW/4 SECTION 59, ACRES 240.0	240.00
13839	00000-34770-001	DAVIS ROSIE L	A2200 W E HALSELL BLK 2, E/2 OF NW/4 SECTION 59, ACRES 80.0	80.00
13840	00000-34780-001	BOEHNING FAMILY FARMS LLC	A2200 W E HALSELL BLK 2, TRACT SW/4 SECTION 59, ACRES 160.0	160.00
13842	00000-34800-001	HILL LYNN & DIANNE	A2200 W E HALSELL BLK 2, TRACT W/2 OF SE/4 SECTION 59, ACRES 77.934	77.93
13843	00000-34810-001	AS ONE 2 INC	A2200 W E HALSELL BLK 2, N/PT OF NE/4 SECTION 60, ACRES 133.0	133.00
13844	00000-34820-001	SCARBOROUGH GAYE O	A2200 W E HALSELL BLK 2, NW/4 SECTION 60, ACRES 160.0	160.00
13845	00000-34830-001	TOWNSSEND TRIPP & HOPE	A2200 W E HALSELL BLK 2, SW/4 SECTION 60, ACRES 160.0	160.00
13846	00000-34840-001	ELLIS NORMAN	A2200 W E HALSELL BLK 2, SE/4 SECTION 60, ACRES 187.0	187.00
13847	00000-34850-001	SCARBOROUGH GAYE O	A2200 W E HALSELL BLK 2, NE/PART SECTION 61, ACRES 215.0	215.00
13848	00000-34850-011	MCPHAUL LAURA MAE	A2200 W E HALSELL BLK 2, TRACT OUT OF N/2 SECTION 61, ACRES 89.4	89.40
13849	00000-34860-001	MILLER JOE	A2200 W E HALSELL BLK 2, TRACT OUT OF S/PT OF SW/4 SECTION 61, ACRES 6.0	6.00
13850	00000-34870-001	ELLIS NORMAN	A2200 W E HALSELL BLK 2, W/PT OF SW/4 SECTION 61, ACRES 116.0	116.00
13851	00000-34880-001	COKER VICTOR	A2200 W E HALSELL BLK 2, TRACT SE/4 SECTION 61, ACRES 214.0	214.00
13905	00000-35280-001	COKER VICTOR & JUDITH RHEA	A2200 W E HALSELL BLK 2, TRACT NE/4 SECTION 68, ACRES 214.5	214.50
13906	00000-35290-001	NE-SHA FARMS INC	A2200 W E HALSELL BLK 2, N/PT OF W/PT OF SECTION 68, ACRES 105.5	105.50
13907	00000-35300-001	NE-SHA FARMS INC	A2200 W E HALSELL BLK 2, S/2 SECTION 68, ACRES 320.0	320.00
13908	00000-35310-001	SMITH RILEY & TORI	A2200 W E HALSELL BLK 2, NE/4 SECTION 69, ACRES 160.0	160.00
13909	00000-35320-001	SCARBOROUGH GAYE O	A2200 W E HALSELL BLK 2, W/2 SECTION 69, ACRES 318.0	318.00
13910	00000-35340-001	SYNATSKCH MICHAEL	A2200 W E HALSELL BLK 2, TRACT SE/4 SECTION 69, ACRES 152.0	152.00
13911	00000-35340-011	RAMIREZ MANUEL S & IRIS	A2200 W E HALSELL BLK 2, TRACT OUT OF SE/4 SECTION 69, ACRES 3.0	3.00
13912	00000-35350-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A2200 W E HALSELL BLK 2, NE/4 SECTION 70, ACRES 160.0	160.00
13913	00000-35360-001	SMITH RILEY WADE & TORI BETH	A2200 W E HALSELL BLK 2, TRACT NW/4 SECTION 70, ACRES 160.0	160.00
13914	00000-35370-001	MI PROPIEDAD LTD	A2200 W E HALSELL BLK 2, S/2 SECTION 70, ACRES 317.0	317.00
13916	00000-35380-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, NE/4 SECTION 71, ACRES 159.0	159.00
13917	00000-35385-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, TRACT OUT OF NE/4 SECTION 71, ACRES 1.0	1.00
13918	00000-35390-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A2200 W E HALSELL BLK 2, NW/4 SECTION 71, ACRES 160.0	160.00
13919	00000-35400-001	EDWARDS STEVE FARMS INC	A2200 W E HALSELL BLK 2, SW/4 SECTION 71, ACRES 160.0	160.00
13920	00000-35410-001	BUCHANAN YVONNE	A2200 W E HALSELL BLK 2, SE/4 SECTION 71, ACRES 157.0	157.00
13921	00000-35420-001	BAGWELL DAVID	A2200 W E HALSELL BLK 2, TRACT N/PT OF E/2 SECTION 72, ACRES 234.93	234.93
13922	00000-35430-001	BAGWELL DAVID R & LISA A	A2200 W E HALSELL BLK 2, TRACT N/2 OF W/2 SECTION 72, ACRES 257.0	257.00
13924	00000-35450-001	EDWARDS STEVE FARMS INC	A2200 W E HALSELL BLK 2, TRACT S/PT OF SE/4 SECTION 72, ACRES 85.07	85.07
13925	00000-35460-001	E E & S INC	A2200 W E HALSELL BLK 2, ALL SECTION 73, ACRES 852.9	852.90
13926	00000-35470-001	E E & S INC	A2200 W E HALSELL BLK 2, SECTION 74, ACRES 637.308	637.31
13927	00000-35480-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A2200 W E HALSELL BLK 2, W/2 & NE/4 SECTION 75, ACRES 480.0	480.00
13928	00000-35490-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A2200 W E HALSELL BLK 2, TRACT SE/4 SECTION 75, ACRES 160.0	160.00
13930	00000-35510-001	SAWYER KENNETH G TR	A2200 W E HALSELL BLK 2, TRACT NE/4 SECTION 76, ACRES 159.0	159.00
13931	00000-35520-001	SAWYER KENNETH G TR	A2200 W E HALSELL BLK 2, TRACT OUT OF N/PT OF NE/4 SECTION 76, ACRES 1.0	1.00
13932	00000-35530-001	SYNATSKCH JOHN W & CARLA	A2200 W E HALSELL BLK 2, TRACT W/2 SECTION 76, ACRES 318.95	318.95
13934	00000-35550-001	GUNTER LILL L	A2200 W E HALSELL BLK 2, TRACT SE/4 SECTION 76, ACRES 160.0	160.00
13935	00000-35560-001	FIVE J FARMS LTD	A2200 W E HALSELL BLK 2, TRACT E/PT SECTION 77, ACRES 431.0	431.00
13936	00000-35570-001	SAWYER KENNETH G TR	A2200 W E HALSELL BLK 2, TRACT N/2 OF W/2 SECTION 77, ACRES 103.42	103.42
13938	00000-35580-001	GUNTER LILL L	A2200 W E HALSELL BLK 2, TRACT S/2 OF W/2 SECTION 77, ACRES 103.42	103.42
13968	00000-35890-001	SYNATSKCH JOHN W & CARLA	A2200 W E HALSELL BLK 2, SECTION 83, ACRES 655.0	655.00
13970	00000-35910-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, NW/4 SECTION 84, ACRES 160.0	160.00
13971	00000-35920-001	3 S LAND & CATTLE COMPANY	A2200 W E HALSELL BLK 2, SW/4 SECTION 84, ACRES 168.0	168.00
13972	00000-35930-001	TEMPLETON ELMER EUGENE TRUST	A2200 W E HALSELL BLK 2, NE/4 SECTION 85, ACRES 160.0	160.00
13973	00000-35940-001	PE-SHA FARMS INC	A2200 W E HALSELL BLK 2, NW/4 SECTION 85, ACRES 160.0	160.00
13974	00000-35950-001	BRI-WAY FARMS	A2200 W E HALSELL BLK 2, TRACT SW/4 SECTION 85, ACRES 167.5	167.50
13975	00000-35960-001	3 S LAND & CATTLE COMPANY	A2200 W E HALSELL BLK 2, SE/4 SECTION 85, ACRES 160.0	160.00
13976	00000-35970-001	CASWELL NEAL EDWARD TRUST &	A2200 W E HALSELL BLK 2, NE/4 SECTION 86, ACRES 160.0	160.00
13977	00000-35980-001	BRI-WAY FARMS	A2200 W E HALSELL BLK 2, TRACT W/2 & SE/4 SECTION 86, ACRES 495.0	495.00
13978	00000-35990-001	BRI-WAY FARMS	A2200 W E HALSELL BLK 2, TRACT S/PT SECTION 87, ACRES 619.46	619.46
14952	00000-44890-001	3 S LAND & CATTLE COMPANY	A4300 JOHN H STEVENS BLK S-2, MID/PT SECTION 5, W/PT SECTION 7 & E/PT SECTION 8, ACRES 19.5	19.50
14955	00000-44920-001	CASWELL CATTLE CO	A4300 JOHN H STEVENS BLK S-2, W/PT SECTION 9 & E/PT SECTION 10, ACRES 152.31	152.31
15733	00000-52170-001	CAPROCK DAIRY LTD	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 35, ACRES 159.5	159.50
15735	00000-52180-001	CAPROCK DAIRY LTD	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 35, ACRES 160.0	160.00
15742	00000-52220-001	HETTINGA HEIN & ELLEN, TRUSTEES	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 36, ACRES 160.0	160.00
15744	00000-52230-011	HETTINGA HEIN & ELLEN, TRUSTEES	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 36, ACRES 160.0	160.00
15746	00000-52250-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 37, ACRES 160.0	160.00
15747	00000-52260-001	HETTINGA HEIN & ELLEN, TRUSTEES	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 37, ACRES 160.0	160.00
15750	00000-52290-001	TOOLEY MARY TOM	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 38, ACRES 160.0	160.00
15751	00000-52300-001	LAWRENCE DAVID & JANET	A5300 E K WARREN BLK W, TRACT OUT OF SW/4 SECTION 38, ACRES 6.0	6.00
15752	00000-52300-011	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 38, ACRES 154.0	154.00
15758	00000-52360-001	PARISH GIRLS LLC	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 39, ACRES 160.0	160.00
15759	00000-52370-001	PARISH MARK C & GWEN D	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 39, ACRES 160.0	160.00
15763	00000-52410-001	PARISH MARK C & GWEN D	A5300 E K WARREN BLK W, TRACT S/2 SECTION 40, ACRES 123.0	123.00
15764	00000-52420-001	PARISH CHARLES IRREVOCABLE TRUST	A5300 E K WARREN BLK W, TRACT N/2 SECTION 41, ACRES 119.0	119.00
15765	00000-52430-001	WOOD WALTER PRESTON & MARTHA JANE	A5300 E K WARREN BLK W, TRACT S/PT SECTION 41, ACRES 117.0	117.00
15766	00000-52440-001	PARISH CHARLES IRREVOCABLE TRUST	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 42, ACRES 160.0	160.00
15767	00000-52450-001	WOOD WALTER PRESTON & MARTHA JANE	A5300 E K WARREN BLK W, TRACT S/2 SECTION 42, ACRES 320.0	320.00
15768	00000-52460-001	CARRASQUILLO ALBERT J	A5300 E K WARREN BLK W, S/PT OF E/PT OF NW/4 SECTION 42, ACRES 20.0	20.00
15769	00000-52470-001	CARRASQUILLO ALBERT J	A5300 E K WARREN BLK W, N/PT OF E/PT OF NW/4 SECTION 42, ACRES 35.0	35.00
15770	00000-52470-011	WOOD WALTER PRESTON & MARTHA JANE	A5300 E K WARREN BLK W, TRACT W/PT OF NW/4 SECTION 42, ACRES 100.0	100.00
15771	00000-52480-001	BEERWINKLE DONALD R ESTATE & PAT N	A5300 E K WARREN BLK W, TRACT E/2 SECTION 43, ACRES 320.0	320.00
15772	00000-52490-001	DOUBLE F LAND & CATTLE LLC	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 43, ACRES 160.0	160.00
15775	00000-52520-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 43, ACRES 158.01	158.01
15776	00000-52530-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 44, ACRES 148.6	148.60
15777	00000-52530-011	RAMIREZ LUIS	A5300 E K WARREN BLK W, TRACT OUT OF SW/COR OF NE/4 SECTION 44, ACRES 10.0	10.00
15778	00000-52540-001	VANSANDT BETTY L &	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 44, ACRES 160.0	160.00
15780	00000-52560-001	COX JAMES G	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 44, ACRES 159.0	159.00

APN	Geo ID	Owner	LEGAL DESCRIPTION	Acreage
15781	00000-52570-001	COX JAMES G	A5300 E K WARREN BLK W, TRACT OUT OF NW/4 SECTION 44, ACRES 1.0	1.00
15783	00000-52580-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT W/2 OF SW/4 SECTION 45, ACRES 76.0	76.00
15784	00000-52590-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT OUT OF W/2 OF SW/4 SECTION 45, ACRES 4.0	4.00
15785	00000-52590-011	CURRY C A EST TRST-EE CURRY C A EST TRST-STANLEY CURRY C A EST TRST-STEVEN	A5300 E K WARREN BLK W, TRACT SE/4 & E/2 OF SW/4 SECTION 45, ACRES 240.0	240.00
15789	00000-52600-001	POTTS JAMES D & NELDA J	A5300 E K WARREN BLK W, TRACT NW/COR OF NW/4 SECTION 45, ACRES 4.0	4.00
15790	00000-52610-001	BUENA VISTA FARMS INC	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 45, ACRES 156.0	156.00
15791	00000-52610-011	HETTINGA HEIN & ELLEN, TRUSTEES	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 45, ACRES 159.0	159.00
15793	00000-52620-011	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT N/2 SECTION 46, ACRES 235.83	235.83
15795	00000-52630-001	DEL TORO REY	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 46, ACRES 40.0	40.00
15796	00000-52640-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT S/2 OF SE/4 SECTION 46, ACRES 80.0	80.00
15798	00000-52660-001	UMSTED GERALD & THERESA	A5300 E K WARREN BLK W, TRACT SE/4 OF SW/4 SECTION 46, ACRES 40.0	40.00
15799	00000-52670-001	SCHELLER AARON	A5300 E K WARREN BLK W, TRACT W/2 OF SW/4 SECTION 46, ACRES 79.0	79.00
15800	00000-52680-001	MUNIZ-CHACON JOSE VENANCIO &	A5300 E K WARREN BLK W, TRACT NE/4 OF SW/4 & NW/4 OF SE/4 SECTION 46, ACRES 79.0	79.00
15802	00000-52720-001	LAWRENCE DAVID MICHAEL JR &	A5300 E K WARREN BLK W, TRACT N/2 OF NE/4 SECTION 51, ACRES 80.0	80.00
15803	00000-52730-001	LAWRENCE DAVID MICHAEL JR &	A5300 E K WARREN BLK W, TRACT S/2 OF NE/4 SECTION 51, ACRES 71.0	71.00
15804	00000-52740-001	MORRIS RICHARD A	A5300 E K WARREN BLK W, TRACT OUT OF NE/4 OF SE/4 SECTION 51, ACRES 1.0	1.00
15805	00000-52750-001	MORRIS RICHARD A	A5300 E K WARREN BLK W, TRACT NE/4 OF SE/4 SECTION 51, ACRES 39.0	39.00
15806	00000-52760-001	BOEHNING BRIAN	A5300 E K WARREN BLK W, TRACT SE/PT OF SE/4 SECTION 51, ACRES 36.9	36.90
15807	00000-52770-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT SW/4 & W/2 OF SE/4 SECTION 51, ACRES 228.27	228.27
15808	00000-52780-001	STEGEMOELLER TROY L	A5300 E K WARREN BLK W, TRACT S/2 OF NW/4 SECTION 51, ACRES 80.0	80.00
15809	00000-52790-001	PITCOCK DAVID	A5300 E K WARREN BLK W, TRACT N/2 OF NW/4 SECTION 51, ACRES 79.0	79.00
15811	00000-52810-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT N/2 SECTION 52, ACRES 318.0	318.00
15812	00000-52810-011	ACEVEDO GABRIEL J & ROSA	A5300 E K WARREN BLK W, TRACT OUT OF SW/PT OF N/2 SECTION 52, ACRES 2.0	2.00
15813	00000-52820-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 52, ACRES 139.4	139.40
15814	00000-52830-001	BOEHNING BRIAN	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 52, ACRES 160.0	160.00
15815	00000-52840-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, E/PT OF N/2 SECTION 53, ACRES 257.5	257.50
15816	00000-52850-001	EDENS DAVIS KIRK & PAMELA GAYLE	A5300 E K WARREN BLK W, TRACT S/2 SECTION 53, ACRES 298.81	298.81
15817	00000-52860-001	CARPENTER RANDALL	A5300 E K WARREN BLK W, TRACT OUT OF SW/COR OF N/2 SECTION 53, ACRES 3.25	3.25
15818	00000-52870-001	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT OUT OF W/PT OF N/2 SECTION 53, ACRES 40.0	40.00
15819	00000-52880-001	DOUBLE FLAND & CATTLE LLC	A5300 E K WARREN BLK W, TRACT N/2 SECTION 54, ACRES 313.8	313.80
15820	00000-52890-001	GLASSCOCK LYNN ESTATE	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 54, ACRES 160.0	160.00
15821	00000-52900-001	DIETZ WILLIAM P & DEBORAH A TRUSTEES	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 54, ACRES 160.0	160.00
15822	00000-52920-001	NISLAR JERRY	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 55, ACRES 160.0	160.00
15824	00000-52940-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 55, ACRES 160.0	160.00
15825	00000-52950-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 55, ACRES 160.0	160.00
15826	00000-52960-001	NISLAR JERRY	A5300 E K WARREN BLK W, TRACT N/PT SECTION 56, ACRES 114.0	114.00
15827	00000-52970-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT OUT OF N/PT OF S/2 SECTION 56, ACRES 30.0	30.00
15829	00000-52980-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT OUT OF S/PT SECTION 56, ACRES 80.6	80.60
15831	00000-53000-001	VLB - #876-149615	A5300 E K WARREN BLK W, TRACT N/PT SECTION 57, ACRES 108.8	108.80
15832	00000-53010-001	ATWOOD PAMELA	A5300 E K WARREN BLK W, TRACT OUT OF S/PT SECTION 57, ACRES 98.0	98.00
15833	00000-53020-001	EDWARDS & SONS	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 58, ACRES 160.0	160.00
15834	00000-53030-001	E E & S INC	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 58, ACRES 160.0	160.00
15835	00000-53040-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT E/2 OF NW/4 SECTION 58, ACRES 80.0	80.00
15836	00000-53050-001	E E & S INC	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 58, ACRES 160.0	160.00
15837	00000-53060-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT W/2 OF NW/4 SECTION 58, ACRES 80.0	80.00
15838	00000-53070-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 59, ACRES 160.0	160.00
15839	00000-53080-001	EDWARDS STEPHEN & CONNIE REAL ESTATE TRUST	A5300 E K WARREN BLK W, TRACT SE/4 SECTION 59, ACRES 160.0	160.00
15840	00000-53090-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 59, ACRES 160.0	160.00
15841	00000-53100-001	WOOD WALTER PRESTON & MARTHA JANE	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 59, ACRES 160.0	160.00
15842	00000-53110-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 60, ACRES 160.0	160.00
15843	00000-53120-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT OUT OF S/2 SECTION 60, ACRES .72	0.72
15844	00000-53130-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT S/2 SECTION 60, ACRES 316.77	316.77
15845	00000-53140-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 60, ACRES 151.9	151.90
15846	00000-53150-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 61, ACRES 143.87	143.87
15847	00000-53160-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT E/2 SECTION 61, ACRES 156.67	156.67
15848	00000-53160-011	QUINTANA DAVID & MARGARET	A5300 E K WARREN BLK W, TRACT OUT OF NE/CORNER OF SE/4 SECTION 61, ACRES 3.33	3.33
15849	00000-53170-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT SW/4 SECTION 61, ACRES 160.0	160.00
15850	00000-53180-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 61, ACRES 160.0	160.00
15851	00000-53190-001	BOEHNING BRIAN	A5300 E K WARREN BLK W, TRACT NE/4 SECTION 62, ACRES 160.0	160.00
15852	00000-53210-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT NW/4 & S/2 SECTION 62, ACRES 478.14	478.14
15853	00000-53230-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT W/2 SECTION 67, ACRES 144.0	144.00
15854	00000-53240-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT E/2 SECTION 67, ACRES 145.5	145.50
15855	00000-53250-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT W/2 SECTION 68, ACRES 145.5	145.50
15856	00000-53260-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT E/2 SECTION 68, ACRES 144.0	144.00
15857	00000-53270-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT W/2 SECTION 69, ACRES 143.8	143.80
15858	00000-53280-001	BOEHNING FAMILY FARMS LLC	A5300 E K WARREN BLK W, TRACT E/2 SECTION 69, ACRES 143.5	143.50
15859	00000-53290-001	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT W/2 SECTION 70, ACRES 144.0	144.00
15860	00000-53300-001	E E & S INC	A5300 E K WARREN BLK W, TRACT E/2 SECTION 70, ACRES 144.0	144.00
15861	00000-53310-001	E E & S INC	A5300 E K WARREN BLK W, TRACT W/2 SECTION 71, ACRES 143.6	143.60
15862	00000-53320-001	E E & S INC	A5300 E K WARREN BLK W, TRACT E/2 SECTION 71, ACRES 143.4	143.40
15863	00000-53330-001	ATWOOD PAMELA	A5300 E K WARREN BLK W, TRACT E/2 SECTION 72, ACRES 93.2	93.20
33748	00000-36000-011	J-S RANCH INC	A2200 W E HALSELL BLK 2, TRACT SW/CORNER SECTION 88, ACRES 90.29	90.29
33793	00000-52910-001	WOOD WALTER PRESTON & MARTHA JANE	A5300 E K WARREN BLK W, TRACT NW/4 SECTION 55, ACRES 153.0	153.00
33804	00000-52520-011	COUNTY LINE DAIRY LLC	A5300 E K WARREN BLK W, TRACT OUT OF W/PT OF NW/4 SECTION 43, ACRES 1.99	1.99
33819	00000-52530-021	FEAGLEY ROSS	A5300 E K WARREN BLK W, TRACT OUT OF SE/COR OF NE/4 SECTION 44, ACRES 1.4	1.40
34478	00000-52860-011	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT OUT OF SW/PT OF N/2 SECTION 53, ACRES 19.17	19.17
34496	00000-09280-011	WHEELABRATOR ENERGY LEASING CO	A1600 DALLAM CSL, LEAGUE 236, PT/LABORS 9-10 & 23-24, ACRES 48.047	48.05
36951	00000-52820-011	BOEHNING BRIAN	A5300 E K WARREN BLK W, TRACT OUT OF NW/CORNER OF SE/4 SECTION 52, ACRES 1.0	1.00
38046	00000-52730-021	LAWRENCE DAVID MICHAEL JR &	A5300 E K WARREN BLK W, TRACT OUT OF S/2 OF NE/4 SECTION 51, ACRES 2.0	2.00
38246	00000-36000-021	E E & S INC	A2200 W E HALSELL BLK 2, TRACT W/PT OF NE/PT SECTION 88 E OF HWY 303, ACRES 271.22	271.22
38247	00000-09250-011	BRI-WAY FARMS	A1600 DALLAM CSL, TRACT NE/PT LEAGUE 235, ACRES 1003.5391	1003.54
38249	00000-09900-011	BRI-WAY FARMS	A1700 COTTLE CSL, TRACT LEAGUE 241, PT/LABORS 7-8, ACRES 253.0	253.00
38788	00000-34800-011	HILL LYNN & DIANNE	A2200 W E HALSELL BLK 2, SW/CORNER OF SE/4 SECTION 59, ACRES 2.066	2.07
40246	00000-52730-041	MENDOZA MARIN & EVANGELINA	A5300 E K WARREN BLK W, TRACT OUT OF SE/CORNER OF NE/4 SECTION 51, ACRES 1.0	1.00
40248	00000-52730-061	MONTE MARTIN & JUANA	A5300 E K WARREN BLK W, TRACT OUT OF SE/CORNER OF NE/4 SECTION 51, ACRES 2.0	2.00
40264	00000-35470-011	CRANDALL GARY D & JAMIE G	A2200 W E HALSELL BLK 2, TRACT OUT OF N/PT SECTION 74, ACRES 2.692	2.69
40267	00000-35900-021	SYNATSKCH JOHN W & CARLA	A2200 W E HALSELL BLK 2, TRACT W/PT OF E/2 SECTION 84, ACRES 276.4	276.40
40269	00000-36000-031	BRI-WAY FARMS	A2200 W E HALSELL BLK 2, TRACT E/PT OF NE/PT SECTION 88, ACRES 71.0	71.00
40271	00000-09250-091	BOEHNING BRIAN & TIFFANY	A1600 DALLAM CSL, TRACT NW/PT LEAGUE 235, ACRES 447.6509	447.65
40305	00000-52880-021	LAMB COUNTY APPRAISAL DIST IN TRUST	A5300 E K WARREN BLK W, TRACT 2 OUT OF NW/CORNER SECTION 54, ACRES 5.2	5.20

APN	Geo ID	Owner	LEGAL DESCRIPTION	Acrage
42442	00000-52570-051	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT NW/CORNER OF SW/4 SECTION 44, ACRES 42.0	42.00
42443	00000-52570-061	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT OUT OF SW/4 SECTION 44, ACRES 64.0	64.00
42444	00000-52570-071	CAPROCK DAIRY LLC	A5300 E K WARREN BLK W, TRACT E/PT OF SW/4 SECTION 44, ACRES 54.0	54.00
43243	00000-09900-061	SYNATSCHK JOHN W & CARLA	A1700 COTTLE CSL. LEAGUE 241. N/PT LABORS 6-7, ACRES 35.0	35.00
43244	00000-44890-061	SYNATSCHK JOHN W & CARLA	A4300 JOHN H STEVENS BLK S-2, TRACT MID/PT SECTION 5, ACRES 42.96	42.96
43878	00000-52460-011	CARRASQUILLO ALBERT J	A5300 E K WARREN BLK W, TRACT OUT OF N/PT OF E/PT OF NW/4 SECTION 42, ACRES 5.0	5.00
43882	00000-53140-011	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT OUT OF NW/COR OF NW/4 SECTION 60, ACRES 7.1	7.10
43925	00000-52850-011	SANCHEZ RAUL JR	A5300 E K WARREN BLK W, TRACT OUT OF W/PT OF SW/4 SECTION 53, MH LABEL #RAD1105908, ACRES 1.78	1.78
44094	00000-52820-021	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT OUT OF SE/COR OF SE/4 SECTION 52, ACRES 13.6	13.60
44095	00000-53150-011	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT OUT OF NE/COR OF THE NE/4 SECTION 61, ACRES 16.13	16.13
44096	00000-52850-021	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT SW/COR OF THE S/2 SECTION 53, ACRES 7.41	7.41
44195	00000-53140-021	BOEHNING BRIAN & TIFFANY	A5300 E K WARREN BLK W, TRACT OUT OF NW/COR NW/4 SEC 60, ACRES 1.0	1.00
58258	00000-52915-001	SISK JOHN & ELIZABETH	A5300 E K WARREN BLK W, TRACT OUT OF SE/COR OF THE NW/4 SECTION 55, ACRES 7.0	7.00
59050	00000-52625-001	HUFFMAN JIM & ANN	A5300 E K WARREN BLK W, TRACT OUT OF THE NW/PT SECTION 46, ACRES 11.56	11.56
63833	00000-34805-001	MASON SHANE & LESHEA	A2200 W E HALSELL BLK 2, TRACT E/2 OF SE/4 SECTION 59, ACRES 80.0	80.00
401543	00000-35440-001	HARLAN BROS FARMS LTD	A2200 W E HALSELL BLK 2, TRACT SW/PT SECTION 72, ACRES 261.0	261.00

Exhibit C

Lamb County Estimated Lifetime Revenue from Sunbuddie Solar Energy, LLC

Application Stated
Ad Valorem Value

Per MW installed
cost \$ 927,500.00

Year	1st Year Installed Cost with ITC	Taxable Value after ITC credit	Abate	Taxable Value	DEPC.	Tax Rate	Impact on ETC	Expected Revenue	PILOT Equivalent/M W	Years of Abatement	MW
2023	\$ 185,500,000.00	\$ 129,850,000.00	70.00%	\$ 38,955,000.00	1.0000	\$ 0.794300	\$ -	\$ -			
2024		\$ 120,890,350.00	70.00%	\$ 36,267,105.00	0.9310	\$ 0.794300		\$ 288,069.62		1	\$ 166,798.80
2025		\$ 111,203,540.00	70.00%	\$ 33,361,062.00	0.8564	\$ 0.794300		\$ 264,986.92		2	\$ 166,798.80
2026		\$ 100,750,615.00	70.00%	\$ 30,225,184.50	0.7759	\$ 0.794300		\$ 240,078.64		3	\$ 166,798.80
2027		\$ 89,453,665.00	70.00%	\$ 26,836,099.50	0.6889	\$ 0.794300		\$ 213,159.14		4	\$ 166,798.80
2028		\$ 77,260,750.00	70.00%	\$ 23,178,225.00	0.5950	\$ 0.794300		\$ 184,104.64		5	\$ 166,798.80
2029		\$ 64,093,960.00	70.00%	\$ 19,228,188.00	0.4936	\$ 0.794300		\$ 152,729.50		6	\$ 166,798.80
2030		\$ 49,875,385.00	70.00%	\$ 14,962,615.50	0.3841	\$ 0.794300		\$ 118,848.05		7	\$ 166,798.80
2031		\$ 34,514,130.00	70.00%	\$ 10,354,239.00	0.2658	\$ 0.794300		\$ 82,243.72		8	\$ 166,798.80
2032		\$ 25,970,000.00	70.00%	\$ 7,791,000.00	0.2000	\$ 0.794300		\$ 61,883.91		9	\$ 166,798.80
2033		\$ 25,970,000.00	70.00%	\$ 7,791,000.00	0.2000	\$ 0.794300		\$ 61,883.91		10	\$ 166,798.80
			20%					\$ 1,667,988.05	\$ 833.99		\$ 1,667,988.05
2034		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.794300	\$ 0.002000	\$ 206,279.71		11	
2035		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.792300		\$ 205,760.31		12	
2036		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.790300		\$ 205,240.91		13	
2037		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.788300		\$ 204,721.51		14	
2038		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.786300		\$ 204,202.11		15	
2039		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.784300		\$ 203,682.71		16	
2040		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.782300		\$ 203,163.31		17	
2041		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.780300		\$ 202,643.91		18	
2042		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.778300		\$ 202,124.51		19	
2043		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.776300		\$ 201,605.11		20	
2044		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.774300		\$ 201,085.71		21	
2045		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.772300		\$ 200,566.31		22	
2046		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.770300		\$ 200,046.91		23	
2047		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.768300		\$ 199,527.51		24	
2048		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.766300		\$ 199,008.11		25	
2049		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.764300		\$ 198,488.71		26	
2050		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.762300		\$ 197,969.31		27	
2051		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.760300		\$ 197,449.91		28	
2052		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.758300		\$ 196,930.51		29	
2053		\$ 25,970,000.00	0%	\$ 25,970,000.00	0.0000	\$ 0.756300		\$ 196,411.11		30	
		Total Benefit/30yrs		\$ 5,694,896.25	Avg/Yr	\$ 183,706.33	Years 20-30	\$ 4,026,908.20			

Exhibit D

Please see attached a redacted copy of proof of payment.